

**LionsGate Community Association
2016 Budget**

	<u>ANNUAL</u>
Base Assessment (\$60)	135,000
Specific Assessment-Club Upgrade	3,420
Opt Out Fees (\$37)	14,652
Maintenance Income (\$42)	111,132
Capital Contribution (3 per month)	7,200
Administrative Charge Income	2,940
Violation Income	300
Late Fee/NSF Income	600
Interest Income	20
Declarant Contribution	32,801
TOTAL INCOME	308,065
Amenities Fee	130,500
Amenities Upgrade Fee	3,420
Administrative Fee Expense	540
Utility Expense (street lights/post office)	19,800
Community Repairs	2,400
Community Improvements	2,400
Professional Fees-accounting	450
Professional Fees-legal	450
Liability/D&O Insurance	500
Social Events	1,200
CC discount Fees	1,200
Maintenance Units Contract (\$25 per unit)	66,150
Utility Expense (Irrigation)	32,750
Maintenance Reserves (\$5 per unit)	13,230
Management Services Contract	19,845
Common Area Maintenance Contract	13,230
TOTAL EXPENSE	\$308,065
NET CASH	\$0